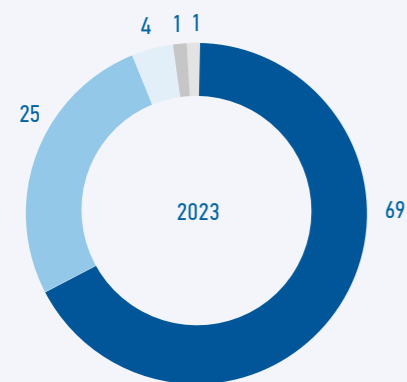


## Focus areas and structure of capital funding

### Financing structure of Rosseti Kuban in 2021–2023 (RUB mln)

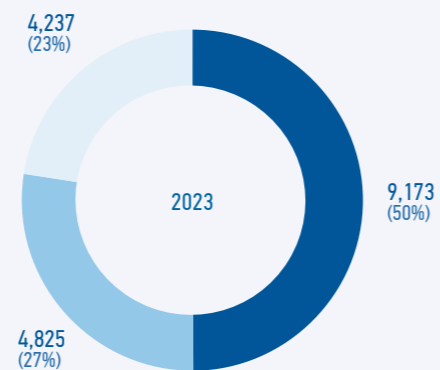
Focus areas of the investment programme of Rosseti Kuban, PJSC	2021	2022	2023	Change 2023/2022 (%)
Grid connection	4,370	7,033	12,621	+79.5
Renovation, upgrading and retrofitting	2,592	4,529	4,498	-0.7
Investment projects under the prospective electric power industry development roadmap	30	93	725	+7.8x
Other new construction of power grid facilities	5	152	159	+4.6
Other investment projects	218	269	232	-13.8
<b>Total</b>	<b>7,215</b>	<b>12,076</b>	<b>18,235</b>	<b>+51.0</b>

#### The main focus areas of the Rosseti Kuban's Investment Programme in 2023 (%)



- Grid connection
- Renovation and retrofitting
- Investment projects which are driven by the roadmaps for long-term development of the electric power sector
- Other new construction of grid facilities
- Other investment projects

#### Investment Programme financing sources in 2023, RUB mln, incl. VAT (%)



- Own funds (depreciation, profit from electricity transmission)
- Other own funds (funds received from placement of additional shares, other)
- Payment for grid connection

## Long-term investment programme

### Parameters of the Company's Long-Term Investment Programme for 2024–2027<sup>1</sup>

Indicator	2021	2022	2023	2024 (plan)	2025 (plan)	2026 (plan)	2027 (plan)
Amount of financing (RUB mln)	7,215	12,076	18,235	20,155	8,676	7,688	8,238
Capital investment utilisation (RUB mln)	5,871	11,469	12,579	17,418	6,733	6,783	7,144
Commissioning as a part of fixed assets (RUB mln)	5,128	8,634	11,960	17,498	12,006	5,709	8,848
Commissioning as a part of transformer capacities (MVA)	220	579	606	354	339	266	496
Commissioning as a part of power transmission lines (km)	612	1,069	1,052	1,319	832	776	771

<sup>1</sup> Plans for the long-term investment programme of Rosseti Kuban, PJSC were approved by Order No. 5@ of the Ministry of Energy of Russia dated 16 November 2023.

The primary focus of the Rosseti Kuban's long-term investment programme will be on renovation, upgrading and retrofitting of power grids.

## Capital construction quality control

Construction oversight is enforced by Decree No. 468 of the Government of the Russian Federation on the procedure for construction oversight during construction, renovation and overhaul of capital construction facilities dated 21 June 2010. Its aim is to check the compliance of work fulfilled

during the construction, renovation and overhaul of capital construction facilities with the requirements of project design documents, technical regulations, land plot development plan and engineering survey results.

Independent expert and inspection entities were involved in the construction oversight at seven facilities with a voltage of 35 kV and above, where construction and installation operations were carried out in 2023.

## Key investment projects with completed construction in 2023

Facility	Construction period		Capacity commissioned		Commissioning volume, RUB mln, excl. VAT
	start	end	km	MVA	
Construction of Yuzhnaya Ozereyevka 110/10 kV substation with installation of two 110/10 kV transformers with a capacity of 10 MVA each	2020	2023	0.00	20	350.81
Construction of 110 kV feeding lines to connect the Yuzhnaya Ozereyevka 110 kV substation	2020	2023	18.07	0	1,130.88
Construction of Yasnaya 110/10 kV substation	2022	2023	0.10	40	253.10
Renovation of Pasechnaya 110/6 kV substation with replacement of 2x16 MVA transformers with 2x40 MVA transformers	2020	2023	2.44	80	882.90
Renovation of Kudepsta 110 kV substation with replacement of transformers from 2x16 MVA to 2x25 MVA	2019	2023	2.19	50	683.17
Renovation of the Adler 110/10/6 kV substation with replacement of 2x25 MVA transformers with 2x40 MVA transformers	2020	2023	3.00	80	774.68
Renovation of the 10 kV distribution grid adjacent to the IKEA 110 kV substation, including from the Termneft, Naberezhnaya, Zapadnaya-2 110 kV substations and the Khomuty 35 kV substation	2022	2023	24.80	0	309.93