

# SHARES AND DIVIDENDS

## Authorised capital and authorised shares

Indicator	At the beginning of 2023	As at the end of 2023
Type, category, kind, form of issuance of securities	Ordinary registered uncertified shares	
Nominal value of each share	RUB 100	
Authorised capital	33,465,783,700	
Number of outstanding shares	363,300,457	398,966,076
State registration number of the securities issue and state registration date	No. 1-02-00063-A dated 8 July 2003 (main issue), No. 1-02-00063-A dated 1 April 2021 (additional share issue)	
Presence/absence of a special right of the Russian Federation to participate in the Company's management ("golden share")	No special right of the Russian Federation to participate in the management of the Company ("golden share")	
Availability of authorised shares in accordance with the Articles of Association	142,649,400 ordinary shares with a total par value of RUB 14,264,940,000	
Number of own shares on the Company's balance sheet	0	
Number of shares of the Company owned by its controlled entities	0	

The placement of additional issue shares, which commenced in 2021, continued in the reporting year. The authorised capital of the Company did not change over the reporting year.

The Company did not place any preferred shares.

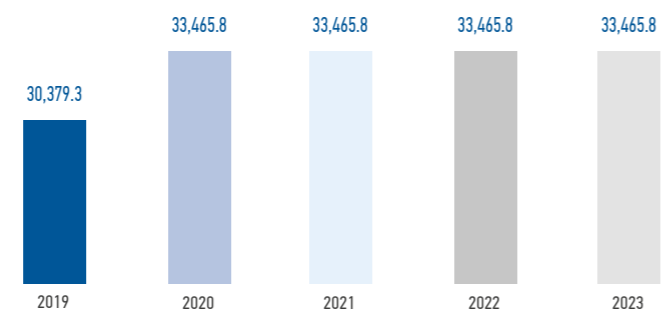
The Articles of Association of Rosseti Kuban, PJSC states that each registered ordinary share of the Company grants the equal scope of rights to its holder. The rights of the shareholders are specified in the [Company's Articles of Association](#).

Shareholders are bound to abide the statutory requirements of the Russian Federation, the Company's Articles

of Association and other by-laws, not to disclose confidential information and information that constitutes trade

secrets, to bear the risk of losses related to the Company's activities within the value of their shares.

### Change in the Company's authorised capital (RUB mln)



## Issue of Additional Shares

During the reporting year, in accordance with the decision of the General Meeting of Shareholders dated 24 February 2021 to increase the authorised capital, the Company placed additionally issued shares, the state registration of which was made by the Bank of Russia on 1 April 2021.

The listing prospectus containing the conditions of the placement of securities and registered by the Bank of Russia also

on 1 April 2021 provided for a maximum placement period of one year from the date of state registration of this additional issue of securities.

On 25 April 2022, the Bank of Russia registered a prospectus for the Company's securities providing for the extension of the offering period of additional shares until 1 April 2023 by extending the deadline for the collection of offers to 2 March 2023.

On 25 May 2023, the Bank of Russia registered a prospectus for the Company's securities providing for the extension of the offering period of additional shares until 1 April 2024 by extending the deadline for the collection of offers to 1 March 2024.

## Information on additional issue of securities

### Issue goals

Financing of measures to create energy infrastructure for investment projects in the Republic of Adygeya, renovation of power supply centres in the Sochi energy district, including reimbursement of costs incurred by the Company, increasing the financial stability of Rosseti Kuban and reducing its debt load

Number of securities of additional issue to be placed	69,583,132
Share placement price	RUB 100 per one share
Form of payment for shares	Monetary funds
Period of preemptive right for the acquisition of additionally issued shares	10 April 2021 to 3 February 2022
Number of the Company's securities placed as a result of shareholders exercising their pre-emptive right to purchase securities	9,003,528
Period for collection of offers for acquisition of shares of additional issue (including extension)	11 February 2022 to 1 March 2024
Number of the Company's securities placed by public subscription as of 31 December 2023	55,304,711
Share of placed shares in the total volume of additional issue as of 31 December 2023	92.4%
Volume of raised investments as of 31 December 2023	RUB 6.43 bln
Information on the additional issue of Rosseti Kuban shares on the Company website	<a href="#">Home / For Shareholders and Investors / Information Disclosure / Disclosure of Information at Specific Stages of the Securities Issue Procedure / Additional stock issues of Rosseti Kuban, PJSC (state registration number 1-02-00063-A dated 1 April 2021)</a>

## Share Capital

The Company's major shareholder as of 31 December 2023 was Rosseti, PJSC, owning 99.72% of the Company's voting shares. In this case, the Russian Federation indirectly owned voting shares of Rosseti Kuban by virtue of its predominant interest in Rosseti, PJSC (75% of the authorised capital).

The Company does not have any other shareholders who own more than 5% of Rosseti Kuban's shares.

The Company has no information about any shareholder agreement made.

There are no cross-holdings of the Company's shares.

The following companies ceased operations on 9 January 2023:

- Public Joint Stock Company Russian Grids (abbreviated Rosseti, PJSC) — the Company's largest shareholder
- Joint Stock Company Kuban Main Grids
- Joint Stock Company Tomsk Main Grids
- Joint Stock Company Far East Energy Management Company — UNPG (also a shareholder of the Company)

The said companies ceased their activities in connection with their merger with Public Joint Stock Company Federal Grid Company — Rosseti (abbreviated name — Rosseti, PJSC, formerly — FGC UES, PJSC). The latter is the universal legal successor of the above entities and has acquired ownership of all shares of Rosseti Kuban, PJSC owned by the above-mentioned shareholders of the Company.

### Share capital structure of Rosseti Kuban in 2019–2023 (%)

