

## Plans for 2024

The Company will continue to work towards improving corporate governance in 2024 based on an analysis of best practices in the field, the findings of the corporate governance assessment, and an assessment (self-assessment) of the Board of Directors' and its committees' operations, including:

- To update the Articles of Association and internal documents of the Company in line with the recommendations of the Corporate Governance Code of the Bank of Russia

- To ensure that the Company's activities comply with the requirements of by-laws and conducting the necessary corporate procedures
- To conduct a self-assessment of the performance efficiency of the Board of Directors and its committees
- To plan and deliver the corrective action plans based on the results of the corporate governance assessment carried out by the internal audit function
- To supervise the timely and proper implementation of decisions of the Company's governing bodies
- To disclose information about the Company in full and timely manner as required by the laws on joint stock companies and the stock market

## Corporate Governance Level Assessment

In the reporting year, the Company's internal audit function conducted an assessment of corporate governance at the end of the 2022–2023 corporate year in the light of its compliance with the laws of the Russian Federation, principles and recommendations of the Corporate Governance Code of the Bank of Russia, Listing Regulations of the Moscow Exchange and the best corporate practices. The assessment followed the Company's methodology that complies with the standard methodology for assessing the corporate governance of Rosseti' S&As approved

by Rosseti's Order No. 342 dated 5 August 2020 "On Approval of the Standard Methodology for Assessing Corporate Governance in Rosseti's S&As".

Objectives of the assessment:

- To provide the Board of Directors of the Company, the Audit Committee of the Board of Directors of the Company, and the executive bodies of the Company with objective and independent information on the state of corporate governance in the Company and its efficiency

- To make recommendations to improve the Company's corporate governance

Following the results, the internal audit recognised the Company's corporate governance as corresponding to the developed practice level; it also noted that the potential for improvement on a number of issues depends on the standing of the main shareholder and other external factors that the Company cannot have influence on.

### The results of the assessment of the Company's corporate governance in the 2022–2023 corporate year by the internal audit function

| Component                                                       | Maximum score | 2022–2023 corporate year |                                             |                                                        |                                  |
|-----------------------------------------------------------------|---------------|--------------------------|---------------------------------------------|--------------------------------------------------------|----------------------------------|
|                                                                 |               | Score of the Company     | Compliance with the applicable criteria (%) | For reference: compliance with the applicable criteria |                                  |
|                                                                 |               |                          |                                             | for 2021–2022 corporate year (%)                       | for 2020–2021 corporate year (%) |
| Shareholders' rights                                            | 71.0          | 67.0                     | 94.4                                        | 94.4                                                   | 94.4                             |
| Board of Directors                                              | 154.0         | 119.0                    | 77.3                                        | 76.6                                                   | 77.6                             |
| Executive management                                            | 40.0          | 28.0                     | 70.0                                        | 70.0                                                   | 55.0                             |
| Transparency and disclosures                                    | 130.0         | 114.0                    | 87.7                                        | 87.7                                                   | 86.2                             |
| Risk management, internal control and internal audit            | 63.0          | 61.0                     | 96.8                                        | 96.8                                                   | 96.8                             |
| Corporate social responsibility, business ethics and compliance | 31.0          | 31.0                     | 100.0                                       | 100.0                                                  | 100.0                            |
| <b>Total score</b>                                              | <b>489.0</b>  | <b>420.0</b>             | <b>85.9</b>                                 | <b>85.7</b>                                            | <b>84.4</b>                      |

# GENERAL MEETING OF SHAREHOLDERS

The General Meeting of Shareholders is a supreme management body of the Company. The General Meeting of Shareholders abides by the laws of the Russian Federation, the Articles of Association of the Company, and the Regulations on the General Meeting of Shareholders.

The competence of the General Meeting of Shareholders is determined by the Federal Law on Joint Stock Companies and the Articles of Associations of the Company.

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|----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Date of a General Meeting of Shareholders                                                    | 16.06.2023                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Date and Number of the Minutes of the General Meeting of Shareholders                        | 21.06.2023 No. 50                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Quorum of a General Meeting of Shareholders (% of total number of outstanding voting shares) | 99.69% for all agenda items                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Key resolutions made by the General Meeting of Shareholders                                  | <ul style="list-style-type: none"> <li>To approve the annual report and the annual accounts of the Company for 2022.</li> <li>To approve the following distribution of the Company profit (loss) for 2022:               <ul style="list-style-type: none"> <li>RUB 262,224 thousand — to the reserve fund</li> <li>RUB 2,710,044 thousand — for payment of dividends<sup>1</sup></li> <li>RUB 2,272,209 thousand — for the development of the Company;</li> <li>RUB 0 thousand — to recover losses from previous years</li> </ul> </li> <li>Pay dividends on the Company's ordinary shares for 2022 in the amount of RUB 766,500 thousand.</li> <li>To elect members to the Company's Board of Directors and the Auditing Commission.</li> <li>To appoint an association of auditors (collective participant) consisting of TsATR — Audit Services, LLC (leader of the collective participant) and Crowe Audex, LLC (member of the collective participant) as the audit organisation of the Company</li> </ul> |

## 1 General Meeting of Shareholders of the Company

was held in 2023

In the reporting year, in accordance with the laws of the Russian Federation and pursuant to the decision of the Board of Directors of Rosseti Kuban, PJSC, the General Meeting of Shareholders was held in the form of absentee voting.

The resolutions of General Meeting of Shareholder to be enforced were accomplished.



Resolutions of the General Meeting of Shareholders of Rosseti Kuban, PJSC are published on the corporate website in the About the Company / Management / General Meeting of Shareholders section.

<sup>1</sup> Including:

- interim dividends based on the results of 9 months of 2022 in the amount of RUB 1,943,544 thousand, the decision on payment of which was adopted by the Extraordinary General Meeting of Shareholders of the Company in 2022 (Minutes No. 49 dated 8 December 2022);
- dividends payable — RUB 766,500 thousand.