

BOARD OF DIRECTORS

The Board of Directors is a collective governance body executing the general management of the Company's operations, defining its strategy, controlling the operations of the executive bodies of the Company, the implementation of resolutions made by the General Meeting of Shareholders, and the respect of the legitimate interests of the shareholders of Rosseti Kuban, PJSC.

Main goals and objectives of the Board of Directors:

- To define the development strategy of the Company, which is aimed to enhance its market value and investment attractiveness, to receive maximum profits, and expand assets
- To provide the exercise and protection of the rights and legitimate interests of the shareholders, as well as to assist in corporate conflict resolution
- To provide for full, reliable and objective disclosure of the Company's information to shareholders and other parties concerned
- To establish effective internal controls
- To conduct regular assessment of executive body activities and the Company's management operations

To achieve the goals and objectives set, the Board of Directors abides by the following principles:

- Decisions are to be made based on reliable information about the Company's operations
- Shareholders' rights to involvement with the management of the Company and the acquisition of the dividends and the Company's information are not to be restricted
- Interests of various shareholder groups are to be balanced and the Board of Directors shall make decisions that are objective and in the best interests of all of the Company's shareholders

In its operations, the Board of Directors abides by Federal Law on Joint Stock Companies and other federal laws and regulations of the Russian Federation, the Company's Articles of Association and the Regulation on the Board of Directors¹.

According to the Articles of Association of Rosseti Kuban, the remit of the Board of Directors was expanded beyond the provisions of Federal Law "On Joint Stock Companies".

The expenses incurred by the Company for D&O insurance of the members of the Board of Directors in 2023 amounted to RUB 5.5 million

Membership of the Board of Directors

The Company's General Meeting of Shareholders elects the 11-member Board of Directors, who will serve in that capacity until the following annual General Meeting of Shareholders. If the Board of Directors is elected at an extraordinary General Meeting of Shareholders, the members of the Board of Directors are deemed elected for the period until the date of the next annual General Meeting of Shareholders.

First-time directors are given an opportunity to get an insight into the Company's strategy, corporate governance, risk management and internal control systems, the allocation of responsibilities among the Company's executive bodies and other material information on the Company's operations and financial and business activities.

During the reporting year, there were two compositions of the Company's Board of Directors:

- elected at the Annual General Meeting of Shareholders of the Company on 16 June 2022 and effective until the election of a new Board of Directors on 16 June 2023 (first composition)
- current composition of the Board of Directors elected at the Annual General Meeting of Shareholders of the Company on 16 June 2023 (second composition)

Current composition of the Board of Directors of Rosseti Kuban, PJSC (second composition)¹

1. DANIIL KRAINSKIY,

Chairman of the Board of Directors, Non-Executive Director²

Year of birth	1979		
Education	Higher. Graduated from Moscow State Law Academy, with major in Jurisprudence, Lawyer		
Primary employment and position held	Deputy General Director for Legal Support of Rosseti, PJSC		
Participation in governing bodies of other organisations, in committees of the Company's Board of Directors for the last 5 years:			
Period			
from	to	Organisation	Position
2018	present time	Rosseti Lenenergo, PJSC	Member of the Board of Directors
	2022	Lenenergo Energy Service Company, JSC	Chairman of the Board of Directors
2019	present time	Rosseti Lenenergo, PJSC	Member of the Management Board
		Rosseti Ural, PJSC	Chairman of the Board of Directors
2020	present time	Rosseti Moscow Region, PJSC	Member of the Board of Directors
		Energotrans, LLC	Member of the Board of Directors and the Management Board of the managing organisation (Rosseti Lenenergo, PJSC)
		Rosseti Northen Caucasus, PJSC, Rosseti Centre, PJSC, Rosseti Siberia, PJSC	Member of the Board of Directors
2021	present time	Rosseti South, PJSC	Chairman of the Board of Directors
		Rosseti Kuban, PJSC	Member of the Strategy Committee of the Board of Directors
		Rosseti North-West, PJSC	Member of the Board of Directors
2022	present time	TDC, PJSC, Tyvaenergo, JSC, Rosseti Volga, PJSC, STC UES, JSC, Rosseti Tyumen, JSC, Rosseti Yantar, JSC, Rosseti Digital, JSC, STC FGC UES, JSC	Chairman, member of the Board of Directors
		Rosseti, PJSC	Member of the Management Board
2023	present time	CECM UES, JSC	Member of the Board of Directors
		Energetik, JSC	Member of the Board of Directors
Tenure on the Board of Directors of the Company	Since 3 June 2021		

¹ Consent to the disclosure of personal information set out in the Corporate Governance Report section was obtained from all people who are or were members of the Company's governing and control bodies. Information on the primary employment of the members of the Board of Directors and their positions in governing bodies of other organisations is given in accordance with the data provided by them to the Company as of the end of the reporting year. By 'the present time' in this case, the Company means 31 December 2023.

² The status of the Board members (executive, non-executive, independent) is defined by the criteria of the Corporate Governance Code of the Bank of Russia.

¹ The Regulation on the Board of Directors of Rosseti Kuban, PJSC is published on the Company's website in the [About the Company / Constitutive and Internal Documents](#) section.

2. DMITRY BAKHAREV,

Non-Executive Director

Year of birth	1979		
Education	Higher. Graduated from Moscow Power Engineering Institute (Technical University), with major in Economics and Management at the Enterprise, Engineer-Economist		
Primary employment and position held	First Deputy Head of the Tariff Policy Department of Rosseti, PJSC		
Participation in governing bodies of other organisations, in committees of the Company's Board of Directors for the last 5 years:			
Period			
from	to	Organisation	Position
2018	2022	Did not hold any positions in the Company or in the governing bodies of other organisations	
Tenure on the Board of Directors of the Company		Since 16 June 2023	

3. GRIGORY GLADKOVSKIY,

Non-Executive Director

Year of birth	1984		
Education	Higher. Graduated from the Moscow State Institute of International Relations, with major in Finance and Credit, International Economist with knowledge of foreign languages		
Primary employment and position held	Deputy Chief Engineer of Rosseti, PJSC		
Participation in governing bodies of other organisations, in committees of the Company's Board of Directors for the last 5 years:			
Period			
from	to	Organisation	Position
2018	2018	Did not hold any positions in the Company or in the governing bodies of other organisations	
2019		Operator ASTU, JSC	Member of the Board of Directors
2020	present time	NWEMC, JSC, FTC, JSC	Chairman of the Board of Directors
		ENIN, JSC, STC FGC UES, JSC	Member of the Board of Directors
Tenure on the Board of Directors of the Company		Since 3 June 2021	

4. ANNA ZABORTSEVA,

Independent Director

Year of birth	1985		
Education	Higher. Graduated from the Siberian Academy of Public Service, with major in Finance and Credit, Economist. Completed professional retraining: • in RANEPA, Master of Business Administration, • at the Higher School of the RANEPA, Master of Public Administration for Executives		
Primary employment and position held	Chairman of the Electricity and Industry Committee of the Krasnodar Territory Branch of OPORA RUSSIA		
Participation in governing bodies of other organisations, in committees of the Company's Board of Directors for the last 5 years:			
Period			
from	to	Organisation	Position
2018	2021	Industrial Technologies, LLC	General Director
2020	2023	OS-Centre, LLC	
2023	present time	Rosseti Kuban, PJSC	Member of the Strategy Committee of the Board of Directors
Tenure on the Board of Directors of the Company		Since 16 June 2023	

5. ALEXANDER KAZAKOV,

Non-Executive Director

Year of birth	1948		
Education	Higher. Graduated from Moscow Engineering and Economic Institute named after S. Ordzhonikidze, with major in Economics, Engineer-Economist. Holds a doctorate decree in Economics		
Primary employment and position held	Professional Director		
Participation in governing bodies of other organisations, in committees of the Company's Board of Directors for the last 5 years:			
Period			
from	to	Organisation	Position
2011	2019	DVEUK, OJSC	Chairman of the Board of Directors
2018	2021	IDGC of Centre, PJSC	Chairman, member of the Board of Directors
	present time	Rosseti Centre and Volga Region, PJSC	
2020	2021	Rosseti Volga, PJSC	Member of the Board of Directors
		Rosseti South, PJSC	Member of the Board of Directors
2021	present time	Rosseti Kuban, PJSC	Member of the Auditing Committee of the Board of Directors Personnel and Remuneration Committee under the Board of Directors
2022	present time	Rosseti Volga, PJSC	Member of the Board of Directors
Tenure on the Board of Directors of the Company		Since 3 June 2021	

6. MADINA KALOEVA,

Non-Executive Director

Year of birth	1980
Education	Higher. Graduated from the North Ossetian State University n.a. K. Khetagurov, with major in Jurisprudence, Lawyer
Primary employment and position held	Director for Corporate Governance — Head of Corporate Governance Department of Rosseti, PJSC

Participation in governing bodies of other organisations, in committees of the Company's Board of Directors for the last 5 years:

Period		Organisation	Position
from	to		
2014	2021	Index of Electric Power Industry of FGC UPS, LLC	Member of the Board of Directors
	present time	UES SakRusenergo, JSC	Member of the Supervisory Board
		MTCES, JSC	Member of the Board of Directors
2015	2021	FGC Asset Management, LLC	Member of the Board of Directors
	2023	IT Energy Service, LLC	
2017	present time	APBE, JSC	Member of the Board of Directors
2021	present time	Rosseti Centre and Volga Region, PJSC, ENIN, JSC	Member of the Board of Directors
	2022	Rosseti Digital, JSC, NWEMC, JSC	
	2023	Kuban Main Power Grids, JSC, STC UES, JSC, Rosseti Technical Customer Centre, JSC	
	2021	DVEUK-UNPG, JSC	
2022	present time	Rosseti Yantar, JSC, Rosseti Tyumen, JSC	Member of the Board of Directors
		Rosseti Kuban, PJSC	Member of the Strategy Committee of the Board of Directors
	2023	Rosseti North-West, PJSC	Member of the Board of Directors
2023	present time	Rosseti Kuban, PJSC	Member of the Auditing Committee of the Board of Directors
		Rosseti Siberia Tyvaenergo, PJSC	Member of the Board of Directors
Tenure on the Board of Directors of the Company		Since 31 August 2021	

7. KONSTANTIN KRAVCHENKO,

Non-Executive Director

Year of birth	1973
Education	Higher. Graduated from Voronezh Polytechnic Institute, with major in PGR Design and Technology, Design & Process Engineer. Holds a candidate degree in Technical Science
Primary employment and position held	Deputy General Director for Digital Transformation of Rosseti, PJSC

Participation in governing bodies of other organisations, in committees of the Company's Board of Directors for the last 5 years:

Period		Organisation	Position
from	to		
2018	2020	Did not hold any positions in the Company or in the governing bodies of other organisations	
	present time	Rosseti Digital, JSC, MTCES, JSC, Rosseti Centre and Volga Region, PJSC, Rosseti Tyumen, JSC, IT Energy Service, LLC	Member of the Board of Directors
		Chitatekhenenergo, JSC	Acting General Director of Rosseti Digital, JSC — managing company Chitatekhenenergo, JSC
2021	2022	Infrastructure Investments-3, LLC	Member of the Board of Directors
	2023	Rosseti Siberia, PJSC, FTC, JSC	
2022	present time	Rosseti South, PJSC	Member of the Board of Directors
	2023	NWEMC, JSC	
Tenure on the Board of Directors of the Company		Since 30 December 2021	

8. MIKHAIL MEDVEDEV,

Independent Director

Year of birth	1969		
Education	Higher. Graduated from the Saint-Petersburg State University of Economics and Finance, with major in Finance and Credit, Economist		
Primary employment and position held	Advisor to the Director General of Avangard, JSC		
Participation in governing bodies of other organisations, in committees of the Company's Board of Directors for the last 5 years:			
Period			
from	to	Organisation	Position
2017	2021		Member of the Reliability Committee of the Board of Directors
2019	present time	Rosseti Kuban, PJSC	Member of the Strategy Committee of the Board of Directors
2023			Member of the Auditing Committee of the Board of Directors
Tenure on the Board of Directors of the Company		Since 16 June 2017	

9. ALEXEY MOLSKIY,

Non-Executive Director

Year of birth	1980		
Education	Higher. Graduated from Moscow Power Engineering Institute, with major in Power Systems and Grids, Engineer, and Economics and Management of Electric Power Enterprises, Engineer-Economist		
Primary employment and position held	Deputy General Director for Investments and Capital Construction of Rosseti, PJSC		
Participation in governing bodies of other organisations, in committees of the Company's Board of Directors for the last 5 years:			
Period			
from	to	Organisation	Position
2014	2023	NPP Market Council Association	Member of the Supervisory Board
	present time	UES SakRusenergo, JSC	Chairman of the Supervisory Board
2016	2020	FGC UES, PJSC	Member of the Management Board
2015	present time	TaigaEnergostroy, JSC	Member of the Board of Directors
	present time	CECM UES, JSC	
2019	2023	Tomsk Main Power Grids, OJSC	Chairman, member of the Board of Directors
	2020	Energosetproekt, JSC	Chairman of the Board of Directors
		RNC CIGRE	Member of the Presidium
	present time	Rosseti Moscow Region, PJSC, Energocentre, JSC	Member of the Board of Directors
2020		Rosseti Kuban, PJSC	Chairman of the Grid Connection Committee of the Board of Directors
	2023	Rosseti, PJSC	Member of the Management Board
		Yantarenergosbyt, JSC	Member of the Board of Directors
	present time	Rosseti Volga, PJSC, Rosseti Northen Caucasus, PJSC, Rosseti Digital, JSC	
2021	2021	Rosseti South, PJSC	Member of the Board of Directors
	2023	TDC, PJSC, Rosseti Siberia Tyvaenergo, JSC, Rosseti North-West, PJSC, Rosseti Centre, PJSC, Rosseti Siberia, PJSC, Rosseti Tyumen, JSC, Rosseti Technical Customer Centre, JSC	
		Rosseti, PJSC	Member of the Management Board
2022	present time	Rosseti Lenenergo, PJSC, STC FGC UES, JSC, Mobile GRES, JSC	Member of the Board of Directors
	2022	IDGC of Urals, OJSC	
Tenure on the Board of Directors of the Company		Since 3 June 2021	

10. VLADIMIR KHARITONOV,

Non-Executive Director

Year of birth	1978		
Education	Higher. Graduated from Peoples' Friendship University of Russia, with major in Power Engineering, Master of Engineering and Technology. Holds a candidate degree in Technical Science. Underwent professional retraining at the RANEPA under the MBA programme "Top Manager", with major in Management		
Primary employment and position held	Deputy General Director — Chief of Staff of Rosseti, PJSC		
Participation in governing bodies of other organisations, in committees of the Company's Board of Directors for the last 5 years:			
Period			
from	to	Organisation	Position
2018	2021	FTC, JSC, STC UES, JSC	General Director
2021	2022	REC FGC UPS, JSC	
2021	present time	RNC CIGRE Association	Deputy Chairman
2019	present time	Rosseti Property Management, JSC, FTC, JSC	Member of the Board of Directors
		Digital Energy Association	Member of the Management Board
2022	present time	Rosseti Centre and Volga Region, PJSC, Rosseti Digital, JSC	Member of the Board of Directors
2023	present time	Rosseti Volga, PJSC, Rosseti North-West, PJSC, Rosseti Tyumen, JSC, ENIN, JSC, STC FGC UES, JSC	Member of the Board of Directors
		Rosseti, PJSC	Member of the Management Board
Tenure on the Board of Directors of the Company	Since 16 June 2023		

11. BORIS EBZEEV,

Executive Director

Year of birth	1975		
Education	Higher. Graduated from Lomonosov Moscow State University, with major in Law, Lawyer. Holds a candidate degree in Legal Sciences		
Primary employment and position held	Chairman of the Management Board, General Director of Rosseti South, PJSC; Chairman of the Management Board, Acting General Director of Rosseti Kuban, PJSC (part-time)		
Participation in governing bodies of other organisations, in committees of the Company's Board of Directors for the last 5 years:			
Period			
from	to	Organisation	Position
2014	present time	Rosseti South, PJSC	Chairman of the Management Board, General Director
	2019	Donenergo, JSC	Member of the Board of Directors
2015	present time	Rosseti South, PJSC	
2018	present time	VMES, JSC	Chairman of the Board of Directors
2021	present time	Rosseti Kuban, PJSC	Chairman of the Management Board, Acting General Director (part-time)
Tenure on the Board of Directors of the Company	Since 31 August 2021		

**First composition
of the Board of Directors**

Members of the Board of Directors of the Company elected at the Annual General Meeting of Shareholders of the Company on 16 June 2022 and effective until the election of a new Board of Directors on 16 June 2023 (first composition)¹

1. DANIEL KRAINSKIY,

Chairman of the Board of Directors, Non-Executive Director² (for biography, please see above, in the [Current Members of the Board of Directors of Rosseti Kuban, PJSC \(second composition\)](#) subsection)

2. GRIGORY GLADKOVSKIY,

Non-Executive Director (for biography, please see above, in the [Current Members of the Board of Directors of Rosseti Kuban, PJSC \(second composition\)](#) subsection)

3. YURI GONCHAROV,

Non-Executive Director

Year of birth	1977		
Education	Higher. Graduated from: • Moscow State Mining University, with major in Management, Master of Management • Moscow Institute of Economics, Politics and Law, with major in Jurisprudence, Bachelor of Jurisprudence		
Primary employment and position held	Chief Advisor of Rosseti, PJSC		
Participation in governing bodies of other organisations, in committees of the Company's Board of Directors for the last 5 years:			
Period			
from	to	Organisation	Position
2014	2023	Rosseti Tyumen, JSC	Member of the Board of Directors
		IDGC of Urals, PJSC	Chairman, member of the Board of Directors
2017	2019	IDGC of Siberia, PJSC	Member of the Board of Directors
2018		MOESK, PJSC	Member of the Board of Directors
2020	2023	Rosseti Northern Caucasus, PJSC	
	2022	Rosseti Centre and Volga Region, PJSC, Rosseti North-West, PJSC	Member of the Board of Directors
2021	2021	Rosseti Lenenergo, PJSC	
	2023	Rosseti Volga, PJSC, Rosseti Centre, PJSC	Member of the Board of Directors
2021	2022	Rosseti Kuban, PJSC	Member of the Auditing Committee of the Board of Directors
2022	2022	NWEMC, JSC	Member of the Board of Directors
Tenure on the Board of Directors of the Company	31 August 2021 to 16 June 2023		

¹ Information on the primary employment of the Board members and their positions in governing bodies of other organisations is given in accordance with the data provided by them to the Company.

• for persons newly elected to the Company's Board of Directors on 16 June 2023 — as of the end of the reporting year,
• for persons who served the full term as members of the Company's Board of Directors by 16 June 2023 — as of 28 February 2023.

² The status of the Board members (executive, non-executive, independent) is defined by the criteria of the Corporate Governance Code of the Bank of Russia.

4. ALEXANDER KAZAKOV,

Non-Executive Director (for biography, please see above, in the [Current Members of the Board of Directors of Rosseti Kuban, PJSC \(second composition\)](#) subsection)

5. MADINA KALOEVA,

Non-Executive Director (for biography, please see above, in the [Current Members of the Board of Directors of Rosseti Kuban, PJSC \(second composition\)](#) subsection)

10. ALEXEY POLINOV,

Non-Executive Director

Year of birth	1978		
Education	Higher. Graduated from Moscow State Construction University, with major in Economics and Management at Enterprise (in construction), Economist. Holds a candidate decree in Economic Sciences		
Primary employment and position held	Chief Advisor of Rosseti, PJSC		
Participation in governing bodies of other organisations, in committees of the Company's Board of Directors for the last 5 years:			
Period			
from	to	Organisation	Position
2019	2023	Rosseti Lenenergo, PJSC	Member of the Management Board
2021	2023	Rosseti Lenenergo, PJSC, Rosseti North-West, PJSC, Rosseti South, PJSC, Rosseti Moscow Region, PJSC, Rosseti Siberia, PJSC, IDGC of Urals, OJSC, Rosseti Yantar, JSC, Rosseti Tyumen, JSC, Rosseti Digital, JSC, FGC Asset Management, LLC, CECM UES, JSC	Member of the Board of Directors
2022	present time	Rosseti Tyumen, JSC, FGC Asset Management, LLC	Member of the Management Board
2022	2023	Rosseti Centre, PJSC, Rosseti Northern Caucasus, PJSC	Member of the Board of Directors
Tenure on the Board of Directors of the Company		3 June 2021 to 16 June 2023	

6. KONSTANTIN KRAVCHENKO,

Non-Executive Director (for biography, please see above, in the [Current Members of the Board of Directors of Rosseti Kuban, PJSC \(second composition\)](#) subsection)

7. MIKHAIL MEDVEDEV,

Independent Director (for biography, please see above, in the [Current Members of the Board of Directors of Rosseti Kuban, PJSC \(second composition\)](#) subsection)

8. ALEXEY MOLSKIY,

Non-Executive Director (for biography, please see above, in the [Current Members of the Board of Directors of Rosseti Kuban, PJSC \(second composition\)](#) subsection)

9. BORIS EBZEEV,

Executive Director (for biography, please see above, in the [Current Members of the Board of Directors of Rosseti Kuban, PJSC \(second composition\)](#) subsection)

11. VIKTOR YAVORSKIY,

Independent Director

Year of birth	1955		
Education	Higher. Graduated from Moscow Power Engineering Institute, with major in Automated Control Systems, System Engineer		
Primary employment and position held	President of OSBI-CLASS AUDIT AND CONSULTING GROUP, LLC		
Participation in governing bodies of other organisations, in committees of the Company's Board of Directors for the last 5 years:			
Period			
from	to	Organisation	Position
2002	2023	Technology Centre, LLC	General Director
2006	2023	OSBI-CLASS AUDIT AND CONSULTING GROUP, LLC	President
2013	2023	OPORA RUSSIA, an All-Russian public organisation of small and medium-sized businesses	Member of the Presidium of the Management Board
2014	2023	TORI-AUDIT, LLC	General Director
2015	2019	Tyumenenergo, JSC	Member of the Board of Directors
2020	2023	Rosseti Kuban, PJSC	Chairman of the Audit Committee of the Board of Directors
Tenure on the Board of Directors of the Company		20 June 2021 to 16 June 2023	

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share of independent directors in both compositions of the Board of Directors

50.5 years old

Average age of the members of the Board of Directors in the first composition

47.5 years old

Average age of the members of the Board of Directors in the second composition

Structure of the Company's Board of Directors in 2023, persons

S. No.	Membership of the Board of Directors	First composition of the Board of Directors (16.06.2022 to 16.06.2023)	Second composition of the Board of Directors (since 16.06.2023)
1	In terms of expertise:		
	• economics and management	6	7
	• jurisprudence	4	3
	• electrical power, engineering	3	3
2	By tenure on the Board of Directors:		
	• 1-2 years	3	3
	• 3-5 years	7	7
	• over 5 years	1	1
3	By age:		
	• 31–40 years old	1	2
	• 41–50 years old	7	7
	• 51 and over years old	3	2
4	Gender composition:		
	• men	10	9
	• women	1	2



All people who were members of the Board of Directors of the Company in 2023 are citizens of the Russian Federation.

None of the members of the Board of Directors:

- Owned the shares of the Company and its S&As or made transactions with them during the reporting year¹
- Took training courses at the expense of the Company
- Had family ties with people who are members of the bodies that manage and/or control the financial and economic activities of the Company
- Was held administratively liable for financial improprieties, offence regarding tax and fees or security market, or had any criminal record for economic crimes or crimes against the state
- Hold positions in the management bodies of commercial organisations during the period when bankruptcy proceedings were initiated against these organisations and/or one of the bankruptcy procedures provided for by the insolvency legislation of the Russian Federation was introduced
- Had any conflicts of interest (including those related to participation in the governing bodies of the Company's competitors) in the reporting year
- Received any loans (borrowings) from the Company

Performance of the Board of Directors

In 2023, a total of 38 Board meetings were conducted, four of those were in a mixed format (in person and absentia), and the rest — in absentia (by polling).

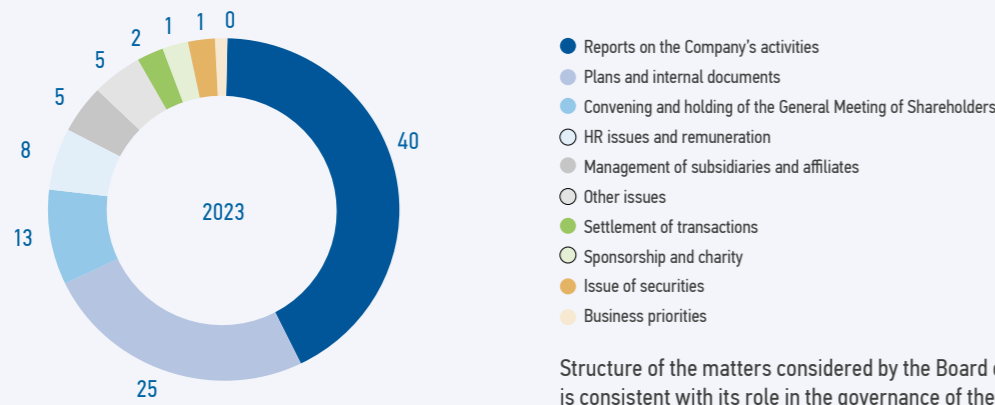
38 Board meetings held in 2023

99.7% attendance at meetings (+0.5 p.p. vs. 2022)

Activity of the Board of Directors

Indicator	2021	2022	2023
Number of the Board meetings held	47	44	38
• Including in person (in mixed format)	4	3	4
Number of issues discussed	184	162	144
• Including decisions taken	184	162	144
Number of tasks given to the Company's executive bodies	26	34	20
Average attendance of the Board meetings by the Board members (%)	87.7	99.2	99.7

Structure of matters reviewed by the Board of Directors of the Company in 2023 (%)



Structure of the matters considered by the Board of Directors in 2023 is consistent with its role in the governance of the Company.

¹ According to the data provided to the Company by the Board members.

Key resolutions made by the Board of Directors of Rosseti Kuban, PJSC in the reporting year



The following long-term Company plans and programmes were approved:

- Updated programme for the renovation of power grid facilities
- Company's Development Plan
- New version of the non-core asset disposal programme



The following annual and quarterly plans and programmes of the Company were approved:

- Business Plan
- Time-phased-action plan to reduce overdue receivables for electricity transmission services and to resolve disputes
- Procurement plan
- Insurance coverage programme
- Lists of KPIs and functional KPIs of the Company's management personnel, their target values and the procedure for their calculation



The following internal documents of the Company were approved:

- Policy of Holding Shares of the Company and its subsidiaries and affiliates by members of the Board of Directors of the Company, etc.
- Quality policy
- Sustainable Development Policy and Climate Policy of Rosseti, PJSC as internal documents of the Company
- New revisions of the following documents:
 - Internal Control and Risk Management Policy
 - Internal Audit Policy
 - Regulations on Labour Remuneration and Material Incentives for High-Ranking Executives
 - Anti-Corruption Policy
 - Provisions on corporate identity management
 - Regulations on Insider Information Protection
 - Standards of customer service quality



The following resolutions were taken:

- On the Company's adherence to the amendments to the Uniform Procurement Standard of Rosseti, PJSC (Procurement Regulations)
- On the approval of the Company's listing prospectus
- On self-assessment of the performance of the Board of Directors and its committees



The following documents were reviewed:

- Reports of the General Director on various aspects of the Company's financial and business activities and the implementation of the Board's resolutions



During the mixed-format meeting in the reporting year, the Board of Directors:

- reviewed progress reports on the business plan and investment programme, on the progress of priority investment projects, on the implementation of the Company's Development Plan, and on the use of financial support funds by the Company
- approved the Company's Development Plan