

BOARD OF DIRECTORS

The Board of Directors is a collective governance body executing the general management of the Company's operations, defining its strategy, controlling the operations of the executive bodies of the Company, the implementation of resolutions made by the General Meeting of Shareholders, and the respect of the legitimate interests of the shareholders of Rosseti Kuban, PJSC.

Main goals and objectives of the Board of Directors:

- To define the development strategy of the Company, which is aimed to enhance its market value and investment attractiveness, to receive maximum profits, and expand assets
- To provide the exercise and protection of the rights and legitimate interests of the shareholders, as well as to assist in corporate conflict resolution
- To provide for full, reliable and objective disclosure of the Company's information to shareholders and other parties concerned
- To establish effective internal controls
- To conduct regular assessment of executive body activities and the Company's management operations

To achieve the goals and objectives set, the Board of Directors abides by the following principles:

- Decisions are to be made based on reliable information about the Company's operations
- Shareholders' rights to involvement with the management of the Company and the acquisition of the dividends and the Company's information are not to be restricted
- Interests of various shareholder groups are to be balanced and the Board of Directors shall make decisions that are objective and in the best interests of all of the Company's shareholders

In its operations, the Board of Directors abides by Federal Law on Joint Stock Companies and other federal laws and regulations of the Russian Federation, the Company's Articles of Association and the Regulation on the Board of Directors¹.

According to the Articles of Association of Rosseti Kuban, the remit of the Board of Directors was expanded beyond the provisions of Federal Law "On Joint Stock Companies".

The expenses incurred by the Company for D&O insurance of the members of the Board of Directors in 2023 amounted to RUB 5.5 million

Membership of the Board of Directors

The Company's General Meeting of Shareholders elects the 11-member Board of Directors, who will serve in that capacity until the following annual General Meeting of Shareholders. If the Board of Directors is elected at an extraordinary General Meeting of Shareholders, the members of the Board of Directors are deemed elected for the period until the date of the next annual General Meeting of Shareholders.

First-time directors are given an opportunity to get an insight into the Company's strategy, corporate governance, risk management and internal control systems, the allocation of responsibilities among the Company's executive bodies and other material information on the Company's operations and financial and business activities.

During the reporting year, there were two compositions of the Company's Board of Directors:

- elected at the Annual General Meeting of Shareholders of the Company on 16 June 2022 and effective until the election of a new Board of Directors on 16 June 2023 (first composition)
- current composition of the Board of Directors elected at the Annual General Meeting of Shareholders of the Company on 16 June 2023 (second composition)

Current composition of the Board of Directors of Rosseti Kuban, PJSC (second composition)¹

1. DANIIL KRAINSKIY,

Chairman of the Board of Directors, Non-Executive Director²

Year of birth	1979		
Education	Higher. Graduated from Moscow State Law Academy, with major in Jurisprudence, Lawyer		
Primary employment and position held	Deputy General Director for Legal Support of Rosseti, PJSC		
Participation in governing bodies of other organisations, in committees of the Company's Board of Directors for the last 5 years:			
Period			
from	to	Organisation	Position
2018	present time	Rosseti Lenenergo, PJSC	Member of the Board of Directors
	2022	Lenenergo Energy Service Company, JSC	Chairman of the Board of Directors
2019	present time	Rosseti Lenenergo, PJSC	Member of the Management Board
		Rosseti Ural, PJSC	Chairman of the Board of Directors
2020	present time	Rosseti Moscow Region, PJSC	Member of the Board of Directors
		Energotrans, LLC	Member of the Board of Directors and the Management Board of the managing organisation (Rosseti Lenenergo, PJSC)
		Rosseti Northen Caucasus, PJSC, Rosseti Centre, PJSC, Rosseti Siberia, PJSC	Member of the Board of Directors
2021	present time	Rosseti South, PJSC	Chairman of the Board of Directors
		Rosseti Kuban, PJSC	Member of the Strategy Committee of the Board of Directors
		Rosseti North-West, PJSC	Member of the Board of Directors
2022	present time	TDC, PJSC, Tyvaenergo, JSC, Rosseti Volga, PJSC, STC UES, JSC, Rosseti Tyumen, JSC, Rosseti Yantar, JSC, Rosseti Digital, JSC, STC FGC UES, JSC	Chairman, member of the Board of Directors
	2023	Rosseti, PJSC	Member of the Management Board
2023	present time	CECM UES, JSC	Member of the Board of Directors
	present time	Energetik, JSC	Member of the Board of Directors
Tenure on the Board of Directors of the Company		Since 3 June 2021	

¹ Consent to the disclosure of personal information set out in the Corporate Governance Report section was obtained from all people who are or were members of the Company's governing and control bodies. Information on the primary employment of the members of the Board of Directors and their positions in governing bodies of other organisations is given in accordance with the data provided by them to the Company as of the end of the reporting year. By 'the present time' in this case, the Company means 31 December 2023.

² The status of the Board members (executive, non-executive, independent) is defined by the criteria of the Corporate Governance Code of the Bank of Russia.

¹ The Regulation on the Board of Directors of Rosseti Kuban, PJSC is published on the Company's website in the [About the Company / Constitutive and Internal Documents](#) section.