

AUDITING COMMISSION

The Auditing Commission is a permanent, elected internal control body of Rosseti Kuban, PJSC.

The Auditing Committee periodically reviews the financial and economic activities of the Company, the activities of its business units and separate subdivisions and the Company's governing bodies through documentary and field audits (inspections):

- Legitimacy and economic feasibility of the business and finance transactions carried out by the Company during the period audited
- Completeness and accuracy of the representation of business and financial transactions in the Company's documents

Tasks of the Auditing Commission:

- To control over the Company's financial and business operations
- To conduct independent assessment of the reliability of the data contained in the annual report of the Company and annual accounting statements
- To confirm the fairness of the representations contained in the Company's report on interested-party transactions

The Company's Auditing Commission acts in the interests of the Company's shareholders. The Company's Auditing Committee is accountable to the General Meeting of Shareholders of the Company and reports annually to the General Meeting of Shareholders of the Company.

The competence of the Auditing Commission is defined by Federal Law No. 208-FZ dated 26 December 1995 "On Joint Stock Companies", as well as the Articles of Association and Regulations on the Auditing Commission of the Company.

Pursuant to Article 24.4 of the Company's Articles of Association, the remit of the Auditing Commission covers:

- Inspection (audit) of the financial, accounting, payment and settlement and other documentation of the Company related to the Company's financial and economic activities for the compliance with the legislation of the Russian Federation, the Articles of Associations and internal documents of the Company
- Checking and analysis of the financial condition of the Company, its solvency, the functioning of the internal control system and the risk management system, liquidity of assets, the ratio of own and loaned funds, correctness and timeliness of accruals and payment of interest on bonds, income on other securities
- Control over the expenditure of the Company's funds under the approved business plan and budget of the Company
- Control over the generation and use of the reserve and other special funds of the Company
- Verification of the timeliness and correctness of settlement transactions with counterparties and the budget, as well as settlement transactions for remuneration, social insurance, accrual and payment of dividends and other settlement transactions
- Monitoring of the compliance with the established procedure for writing off debts of insolvent debtors to the Company's losses
- Verification of the Company's business operations carried out under the concluded agreements

- Verification of the compliance with the use of material, labour and financial resources, financial and economic activities of current agreements, norms and standards, approved estimates and other documents regulating the activities of the Company
- Control over the safety and use of fixed assets
- Verification of the cash account and property of the Company, the efficient use of assets and other resources of the Company, identifying the causes of non-production losses and expenses, determining reserves for improving the financial condition of the Company
- Verification of the compliance with the requirements to eliminate violations and deficiencies identified by the Auditing Commission of the Company
- Drawing-up of recommendations for the governing bodies of the Company
- Other actions (measures) related to the audit of the financial and economic activities of the Company

The Auditing Commission abides by the laws of the Russian Federation, the Articles of Association of the Company and the Regulations on the Auditing Commission¹.

The Auditing Commission consists of five members.

¹ The Regulation on the Auditing Commission is published on the Company's website in the [About the Company / Constitutive and Internal Documents](#) section.

Members of the Auditing Commission

During the reporting year, there were two compositions of the Company's Auditing Commission.

Members of the Auditing Committee elected at the annual General Meeting of Shareholders of the Company held on 16 June 2023¹

1. ANTON ULYANOV

Chairman

Year of birth	1979
Education	<p>Higher. Graduated from:</p> <ul style="list-style-type: none"> • State Educational Institution of Higher Professional Education "Moscow State Law Academy", with major in Jurisprudence <p>Completed professional retraining courses in:</p> <ul style="list-style-type: none"> • Institute of Internal Auditors Association, Consultant Auditor • IVA Training Centre, LLC, Internal Auditor, Professional level • Consulting, Training and Methodological Centre of the Audit Chamber of Russia, LLC, Head of an independent internal control unit. Professional Standard "Specialist in Internal Control (Internal Controller). Level 7"

Positions held or being held by a member of the Auditing Committee in the Issuer and in governing bodies of other organisations for the last three years in chronological order, including part-time positions (indicating the period during which the person held the said positions):

Period		Organisation	Position
from	to		
2020	2022	Did not hold any positions in the Company or in the governing bodies of other organisations	
2022	2023	Rosseti Centre and Volga Region, PJSC, Rosseti Siberia, PJSC, Rosseti Volga, PJSC, Rosseti Northern Caucasus, PJSC	Member of the Board of Directors
2022	2023	Mobile GTEs, JSC	Member of the Board of Directors
2023	present time	Rosseti Kuban, PJSC	Chairman of the Auditing Commission, Chairman of the Audit Committee of the Board of Directors

2. VIKTOR TSARKOV

Year of birth	1977
Education	<p>Higher. Graduated from:</p> <ul style="list-style-type: none"> • Moscow Institute of Economics, Management and Law, with major in Finance and Credit • Russian Academy of Public Administration under the President of the Russian Federation, with major in State and Municipal Management <p>Completed advanced training in:</p> <ul style="list-style-type: none"> • Institute of Internal Auditors Association, qualification "Chief Auditor (7th level of qualification)", date of issue — 23 November 2023

Positions held or being held by a member of the Auditing Committee in the Issuer and in governing bodies of other organisations for the last three years in chronological order, including part-time positions (indicating the period during which the person held the said positions):

Period		Organisation	Position
from	To		
2020	2021	Did not hold any positions in the Company or in the governing bodies of other organisations	
2021	present time	Rosseti Kuban, PJSC	Member of the Auditing Commission

¹ Minutes No. 50 dated 21 June 2023.

3. SVETLANA TRISHINA

Year of birth	1979
Education	<p>Higher. Graduated from:</p> <ul style="list-style-type: none"> Amur State University, with major in Finance and Credit <p>Completed professional retraining courses in:</p> <ul style="list-style-type: none"> International Academy of Expertise and Assessment, with major in Internal Audit and Control in Commercial Organisations and advanced training courses in Internal Audit <p>Completed advanced training in:</p> <ul style="list-style-type: none"> Enterprise Reform Centre, LLC, qualification certificate (Ministry of Labour Order No. 398n) Code E qualification 7 "management (governance) of the internal audit service", date of issue — 1 December 2021

Positions held or being held by a member of the Auditing Committee in the Issuer and in governing bodies of other organisations for the last three years in chronological order, including part-time positions (indicating the period during which the person held the said positions):

Period		Organisation	Position
from	to		
2020	2021	Did not hold any positions in the Company or in the governing bodies of other organisations	
2021	present time	Rosseti Kuban, PJSC	Member of the Auditing Commission

4. ELENA ROPTANOVA

Year of birth	1974
Education	<p>Higher. Graduated from:</p> <ul style="list-style-type: none"> Samara State Academy of Economics, with major in Economics and Management at Enterprises <p>Completed advanced training in:</p> <ul style="list-style-type: none"> Institute of Internal Auditors Association, qualification "Internal Audit Expert (7th level of qualification)", date of issue — 13 October 2022

Positions held or being held by a member of the Auditing Committee in the Issuer and in governing bodies of other organisations for the last three years in chronological order, including part-time positions (indicating the period during which the person held the said positions):

Period		Organisation	Position
from	to		
2020	2023	Did not hold any positions in the Company or in the governing bodies of other organisations	
2023	present time	Rosseti Kuban, PJSC	Member of the Auditing Commission

5. OLGA OSTROUKHOVA

Year of birth	1975
Education	<p>Higher. Graduated from:</p> <ul style="list-style-type: none"> Moscow State Mining University, with major in Informatics and Computer Science, and a Bachelor's degree in Engineering and Technology Moscow State Mining University, with major in Information and Software CAD, Master's degree in Engineering and Technology Moscow State University of Economics, Statistics and Informatics (MESI), with major in Finance and Credit <p>Completed advanced training in:</p> <ul style="list-style-type: none"> State Budgetary Educational Institution "Professional" Centre on the programme "Accounting and Taxation" Institute of Internal Auditors Association, qualification "Chief Auditor (7th level of qualification)", date of issue — 10 October 2022

Positions held or being held by a member of the Auditing Committee in the Issuer and in governing bodies of other organisations for the last three years in chronological order, including part-time positions (indicating the period during which the person held the said positions):

Period		Organisation	Position
from	to		
2020	2023	Did not hold any positions in the Company or in the governing bodies of other organisations	
2023	present time	Rosseti Kuban, PJSC	Member of the Auditing Commission

Composition of the Auditing Commission elected at the Annual General Meeting of Shareholders of the Company on 16 June 2022¹ and effective from 17 June 2022 to 16 June 2023

1. SVETLANA KOVALEVA,

Chairwoman

Year of birth	1980
Education	<p>Higher. Graduated from:</p> <ul style="list-style-type: none"> Civil Aviation Academy, with major in Jurisprudence National Research University MPEI, with major in Production Management and Project Management

Positions held or being held by a member of the Auditing Committee in the Issuer and in governing bodies of other organisations for the last three years in chronological order, including part-time positions (indicating the period during which the person held the said positions):

Period		Organisation	Position
from	to		
2020	2021	Did not hold any positions in the Company or in the governing bodies of other organisations	
2021	2023	Rosseti Kuban, PJSC	Chairwoman of the Auditing Commission

¹ Minutes No. 48 dated 21 June 2022.

2. ALEXANDER RYBALCHENKO

Year of birth	1972
Education	Higher. Graduated from: • Syktyvkar State University, with major in Finance and Credit

Positions held or being held by a member of the Auditing Committee in the Issuer and in governing bodies of other organisations for the last three years in chronological order, including part-time positions (indicating the period during which the person held the said positions):

Period		Organisation	Position
from	to		
2020	2022	Did not hold any positions in the Company or in the governing bodies of other organisations	
2022	2023	Rosseti Kuban, PJSC	Member of the Auditing Commission

3. NATALYA TSYGANOVA

Year of birth	1980
Education	Higher. Graduated from: • Moscow Academy of Entrepreneurship under the Government of Moscow, with major in Jurisprudence

Positions held or being held by a member of the Auditing Committee in the Issuer and in governing bodies of other organisations for the last three years in chronological order, including part-time positions (indicating the period during which the person held the said positions):

Period		Organisation	Position
from	to		
2020	2022	Did not hold any positions in the Company or in the governing bodies of other organisations	
2022	2023	Rosseti Kuban, PJSC	Member of the Auditing Commission

4. VIKTOR TSARKOV

5. SVETLANA TRISHINA

The Annual General Meeting of Shareholders of the Company held on 16 June 2023 re-elected **V. Tsarkov** and **S. Trishina** to the Auditing Commission. For more details about them, please see above.

Members of the Auditing Commission have no shares in the authorised capital of Rosseti Kuban, PJSC and its S&As.

There were no transactions between the Company and the members of the Auditing Commission in 2023. Rosseti Kuban, PJSC did not file claims against members of the Auditing Commission.

Based on the questionnaires provided by the members of the Auditing Commission, the Company considers that:

- The members of the Auditing Commission have no family ties (spouses, parents, children, adoptive parents, adopted children, siblings, grandparents,

grandchildren) with members of the Board of Directors, members of the collegial executive body, a person holding the position (performing functions) of the sole executive body of Rosseti Kuban, PJSC

- The members of the Auditing Commission were not held administratively liable for violations in the field of finance, taxes and fees, securities market, or criminally liable (including record of conviction) for economic and (or) public-order crimes
- The members of the Auditing Commission did not hold positions in governing bodies of commercial organisations during the period, when bankruptcy proceedings

and/or one of the bankruptcy procedures under Article 27 of the Federal Law "On Insolvency (Bankruptcy)" were initiated against those organisations

Track Record of the Auditing Commission

During 2023, the Auditing Commission of the Company held five meetings in the form of joint attendance, which dealt with issues related to planning the work of the Auditing Commission, the election of its Chairman and Secretary, as well as issues directly related to the conduct of audits.

Decisions of the Company's Auditing Commission are published on the Company's official website¹.

In 2023, the Company's financial and economic activities for 2022 were subject to auditing procedure.

The audit programme covered the following issues (Minutes of the meeting of the Auditing Commission No. 2 dated 24 January 2023):

- Assessment of accuracy of the accounting (financial) statements formed as of 31 December 2022
- Business and financial analysis of the Company as at 31 December 2022
- Assessment of the consistency of the Company's Annual Report 2022

- Checking whether the legislation of the Russian Federation regarding compliance with the procedure for concluding interested-party transactions is complied with
- Verification of the Company's activities related to the organisation of technological and price audit of progress reports on the investment programme of the Company, as well as measures to eliminate violations and shortcomings contained in the conclusions of expert organisations based on the results of technological and price audit of progress reports on the investment programme of the Company
- Analysis of the internal control and risk management system
- Review of the financial management structure (liquidity and treasury operations)
- Verification of fulfilment of Corrective Action Plans approved based on the results of the Company's audits in previous years
- Other issues

The Report of the Auditing Committee was approved by the decision of the Company's Auditing Committee dated 28 April 2023 (Minutes No. 3 dated 28 April 2023), according to which an opinion was expressed on the reliability of the data in all material respects contained in the Company's annual report for 2022 and the Company's annual accounting (financial) statements for 2022.

There were no facts of distortion of the information contained in the report on interested party transactions concluded in 2022.

This Report was included in the materials provided to the Company's shareholders in preparation for the annual General Meeting of Shareholders of the Company in 2023.

¹ Decisions of the Auditing Commission meetings are published on the Company's website <https://rosseti-kuban.ru> в разделе in the About the Company / Control of Business Activity / Auditing Commission section.

