



It is safe to say that the Company's efforts in the reporting year to improve corporate governance were successful:

The management bodies of the Company made all the decisions that were required and sufficient to guarantee the Company's present and strategic operations in a timely and complete manner. The endeavour involved active participation from all members of the Company's governing bodies.

The Company did not have any corporate conflicts.

The Bank of Russia, a mega-regulator of the financial market, did not reveal any violations of the requirements pertaining to securities circulation and information disclosure by the Company.

The 2022 Annual Report of Rosseti Kuban, PJSC won third place in the 2023 Annual Report Competition held by the Moscow Exchange in the Best Corporate Governance Disclosure category and was shortlisted for the Grand Prix in the Best Annual Report of a Company with a Capitalisation of up to RUB 40 billion category.

YULIA GALINOVA

Deputy General Director
for Corporate Governance

2.71

RUB bln

total amount of dividends accrued
at year-end 2022

4.9

overall average score

of the Board of Directors' performance
assessment for the 2022–2023 corporate
year (+0.2 points vs. the previous year)

162

corporate events

held in 2023

3

place

taken by the Annual Report of Rosseti Kuban,
PJSC following the results of the 2023 Annual
Report Contest

MEMORANDUM OF THE CONTROLLING SHAREHOLDER — ROSSETI, PJSC ON CONTROLLED POWER GRID COMPANIES

Purpose of Ownership and Plans for Controlled Shareholdings

Public Joint Stock Company Federal Grid Company — Rosseti (Rosseti, PJSC) is a public joint stock company with the state share in the authorised capital of 75.2780% of outstanding shares¹.

In January 2023, following the completion of the restructuring through accession of Public Joint Stock Company Russian Grids, Joint Stock Company Far East Energy Management Company — UNPG, Open Joint Stock Company Tomsk Main Grids and Joint Stock Company Kuban Main Grids, Rosseti became the parent company of the Rosseti

Group managing the transmission and distribution grids of the Russian Federation.

Rosseti, PJSC owns controlling stakes in 17 key electricity distribution companies: Rosseti Kuban, PJSC, Rosseti Lenenergo, PJSC, Rosseti Moscow Region, PJSC, Rosseti Volga, PJSC, Rosseti North-West, PJSC, Rosseti Northern Caucasus, PJSC, Rosseti Siberia, PJSC, Rosseti Urals, PJSC, Rosseti Centre, PJSC, Rosseti Centre and Volga Region, PJSC, Rosseti South, PJSC, TDC

PJSC², Rosseti Tyumen, JSC and Rosseti Yantar, JSC, RES, JSC, Energetik, JSC and Electromagistral, JSC.

Rosseti, PJSC considers these controlled shareholdings to be strategic assets which are not planned to be disposed of.

Key Assets-Related Objectives

Rosseti's key objective in managing these subsidiaries is to develop the power grid sector based on cutting-edge innovative

technologies to meet customer demand and the socio-economic growth goals of the Russian Federation.

¹ Including the outstanding shares of the additional issue of securities (state issue number 1-01-65018-D-109D dated 21 August 2023).

² TDC, PJSC renders services under the Rosseti Tomsk brand.

