

ABOUT THE REPORT

ROSSETI KUBAN PUBLIC JOINT STOCK COMPANY (ROSSETI KUBAN, PJSC)

Approved by: resolution of the Annual General Meeting of Shareholders of Rosseti Kuban, PJSC dated 14 June 2024 (Minutes No. 51 dated 17 June 2024)

Pre-approved by: resolution of the Board of Directors of Rosseti Kuban, PJSC dated 8 May 2024 (Minutes No. 556/2024 dated 8 May 2024)

The reliability of the data contained herein is confirmed by: by resolution of the Auditing Commission Rosseti Kuban, PJSC dated 26 April 2024 (Minutes No. 4 dated 26 April 2024)

This Annual Report presents the results of Public Joint Stock Company Rosseti Kuban for 2023, as well as certain important events that occurred after the reporting date between 1 January 2024 and the preliminary approval of the Annual Report by the Board of Directors.

The Report was aligned with Russian laws, such as:

- Federal Law dated No. 39-FZ dated 22 April 1996 “On the Securities Market”
- Federal Law No. 208-FZ “On Joint Stock Companies” dated 26 December 1995 (hereinafter — Federal Law “On Joint Stock Companies”)
- Bank of Russia’s Regulation No. 714-P “On Disclosure of Information by Issuers of Equity Securities” dated 27 March 2020
- Recommendations of the Corporate Governance Code of the Bank of Russia for use by joint stock companies that have stock-exchange securities by the Letter of the Bank of Russia No. 06-52/2463 dated 10 April 2014 (hereinafter — the Corporate Governance of the Bank of Russia)
- Recommendations on by public joint stock companies disclosing non-financial information related to the activities of such companies (Information Letter of the Bank of Russia No. IN-06-28/49 dated 12 July 2021)

Herein, Public Joint Stock Company Rosseti Kuban is also referred to as Rosseti Kuban, PJSC, Rosseti Kuban, the Company, Kubanenergo, PJSC (when the periods (events) that took place from 22 June 2015 to 10 August 2020 are mentioned), Kubanenergo, OJSC (when the periods (events) that took place before 22 June 2015 are mentioned).

The following companies ceased operations on 9 January 2023:

- Public Joint Stock Company Russian Grids (abbreviated Rosseti, PJSC) — the Company’s major shareholder
- Joint Stock Company Kuban Main Grids
- Joint Stock Company Tomsk Main Grids
- Joint Stock Company Far East Energy Management Company — UNPG (also a shareholder of the Company)

Cessation of business resulted their merger with Public Joint Stock Company Federal Grid Company — Rosseti (abbreviated name of Rosseti, PJSC, formerly FGC UES, PJSC). The latter is the universal legal successor of the above entities and has acquired ownership of all shares of Rosseti Kuban, PJSC owned by the above-mentioned shareholders of the Company.

Accordingly, whenever Rosseti, PJSC is mentioned in this Report, the Company means:

- until 9 January 2023 — Public Joint Stock Company Russian Grids (Rosseti)
- since 9 January 2023 — Public Joint Stock Company Federal Grid Company — Rosseti

THEME OF THE REPORT:

LINE OF DEVELOPMENT

Material topics related to the Company’s activities disclosed in the Report:



Consumer relations



Environmental aspects of activities



Energy saving and energy efficiency



Social aspects and employee relations issues



Occupational health and safety



Fight with corruption, influence peddling and bribery of foreign officials

Disclaimer

This Annual Report was prepared using the information available to Rosseti Kuban, PJSC and its subsidiaries at the time of the Report compilation.

The material in the Report is based on projections and estimations made by the Company’s management based on the current circumstances, including information about Rosseti Kuban’s production and business operations in the future. Actual performance may differ from these projections and estimations due to the influence of numerous objective factors.

The Annual Report contains certain forward-looking statements regarding the Company’s business operations, financial and economic performance, plans, projects and expected results. The Report may also include estimates of trends in service/product prices, production and consumption volumes, costs, projected expenditures, development prospects and similar factors, as well as industry and market forecasts, start and end dates of individual projects of the Company.

The words “intends”, “strives”, “projects”, “expects”, “estimates”, “plans”, “believes”, “anticipates”, “may”, “should”, “will” and “will continue”, as well as similar expressions, generally indicate forward-looking statements.

By their nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and there is a risk that assumptions, forecasts, projections and other forward-looking statements may not materialise. The Company cautions that, in light of these risks, uncertainties, and assumptions, actual outcomes might differ materially from those implied directly or indirectly in such forward-looking statements, which are only accurate as of the date this Annual Report was written.

The Company makes no promises or guarantees regarding the realisation of the results expressed in the forward-looking statements. Rosseti Kuban disclaims any liability for any losses incurred by individuals or entities that bank on any forward-looking

statements. In each individual case, these forward-looking statements are simply one of many scenarios that could occur and shouldn’t be taken as the most likely one.

The Company does not commit to publishing updates to or modifications to forward-looking statements based on both new information and subsequent events, except for the instances expressly provided by Russian legislation.